

SHAWBURY PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT

2016 – 2017

The following is a breakdown of the expenditure to date and the anticipated expenditure for the remainder of the financial year. Figures include VAT which can be reclaimed at the end of the financial year but may not be repaid until May 2016. Budget figures include money carried forward from the previous year and any grants or sponsorship received.

Figures rounded to nearest '10'

Budget Head	Budget	Spent to September 31st.	Anticipated October to March 31st.	Variation + or -
Salary/PAYE	8,400	4,160	4,160	-80
Clerk's Expenses	1,200	460	540	-200
Rent	2,000	1,230	370	-400
Office Rent	400	200	200	-
Street Lighting	5,300	2,400	2,900	-
Litter Collection	3,700	1,820	1,860	-20
Subscriptions	900	960	-	+60
Play Areas	2,000	550	450	-1000
Grass/hedge cutting	4,000	1,190	2,810	-
Audit	650	650	-	-
Insurance	2,250	2,200	-	-50
Maintenance Spraying, etc.	7,500	2,750	4,000	-750
Grants	1,000	-	1,000	
CCTV	1,670	10	820	-840
Web site and IT	400	100	300	-

Burial Ground	300	20	150	-130
Cycle Track	500	-	200	-300
Moat	2,000	40	360	-1,600
VAS controls	5,000	3,310	-	-1,690
Playing field	1,000		500	-500
Projects	5,000	950	3,000	-1,050
Fitness Area	16,000	18,000	1,000	+3000
Firework Event	3,500	-	3,500	-
Floral Gateways	800	200	200	-400
Skateboarding Event	500	-	500	-
Community Service	50	60	-	+10
Photocopying/copier	1,100	280	300	-520
Training	100	-	100	-
Parish Paths	500	70	150	-280
Projects for young people	1,000	-	?	-
Councillors Expenses	500	-	50	-450
Glebe	3,000	5,230	500	+2,730
Contingency	1,000	160	1,500	+660
Fun Day	500	500	-	-
Reserve Fund	20,000	-	-	-

Contingency: Bus shelters; Carpark bin; Group awards; Mirror on Co-op wall

Projects: Moat sign; Community Group awards

Please note that I have not included a figure for Projects for Young People but have allocated a possible £3,000 for Smartwater under the Projects budget.

INCOME

April – September.

Funds brought forward from 2014/2015	£43,190.00
Precept	£47,000.00
VAT return	£ 3,550.00
Sponsorship	£ 450.00
Donation (Tuite)	£ 220.00
Grant (CCTV)	£ 970.00
Grants (Fitness Area)	<u>£13,000.00</u>
<u>Total</u>	<u>£108,380.00</u>

Anticipated Oct – March 31st.

Burial Fees	£ 200.00
Firework Event	£ 3,000.00
<u>Total</u>	<u>£ 3,200.00</u>

Overall Total £111,580.00

Expenditure

Actual April 1 st – September 30 th .	£47,500.00
Anticipated October 1 st . – March 31 ^{stt} .	£31,420.00
<u>Total</u>	<u>£78,920.00</u>

Projected outcome:

Total of expected income	£111,580.00
Total of expected expenditure	<u>£ 78,920.00</u>
Excess of income over expenditure	<u>£32,660.00</u>
Less reserve fund	£20,000.00
Expected surplus to carry forward	<u>£12,660.00</u>

Jack Wilson (Parish Clerk/Responsible Finance Officer)

October 2016